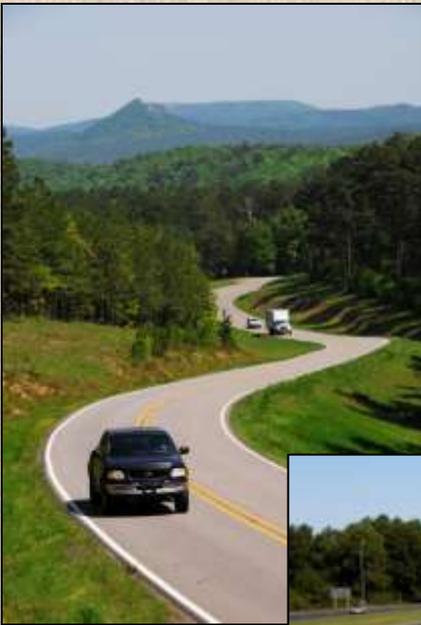


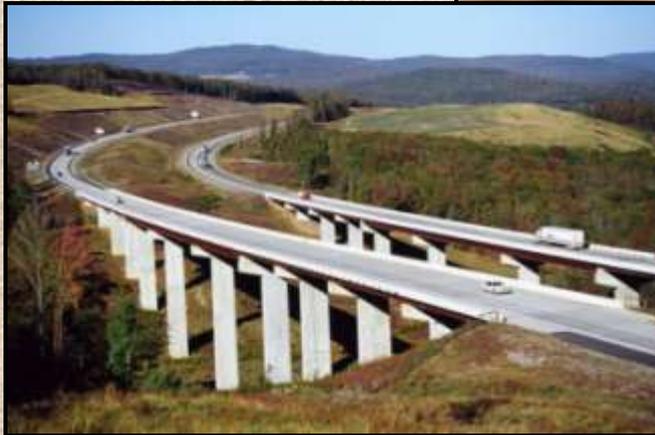
ARKANSAS STATE HIGHWAY AND TRANSPORTATION DEPARTMENT



**Fayetteville
Chamber of Commerce**

April 25, 2012

2011 Interstate Rehabilitation Program

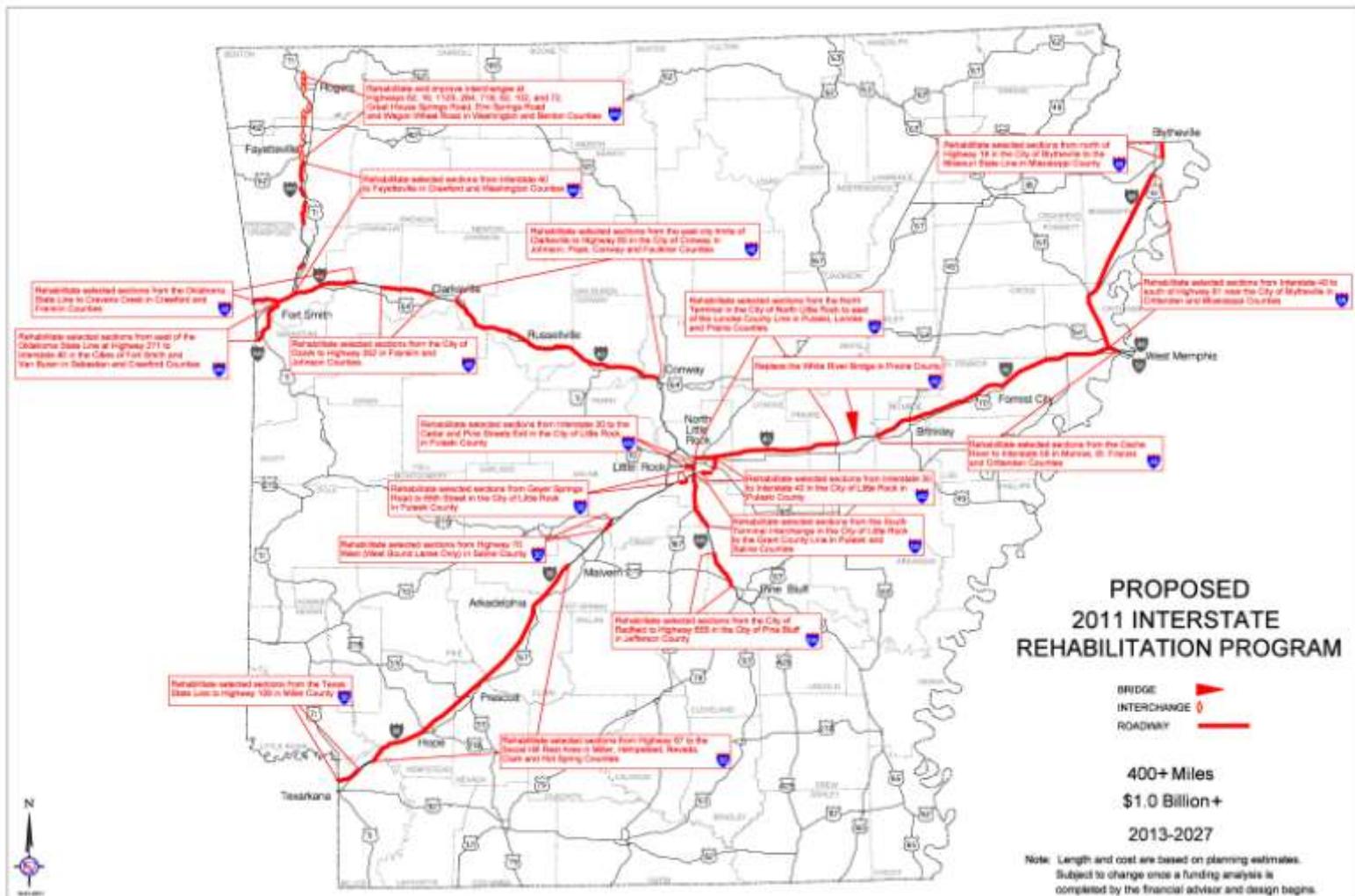


Timeline

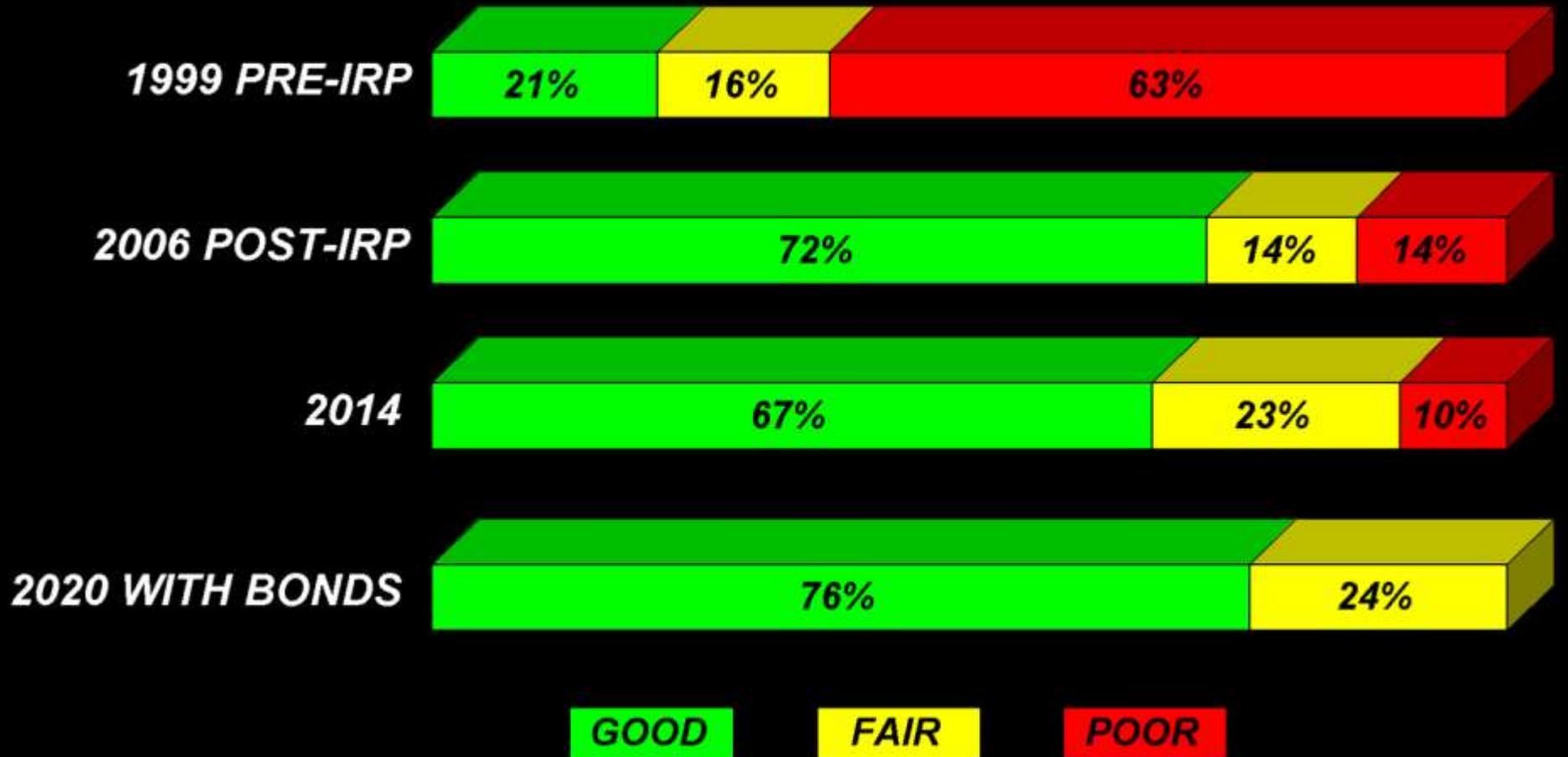
April 2011	RFPs for design consultants
November 2011	Proposal approved by voters
November 2011	Contract signed with Financial Advisor
December 2011	Agreements signed with 10 design firms
Late 2012 (tentative)	Issue bonds and let first contracts

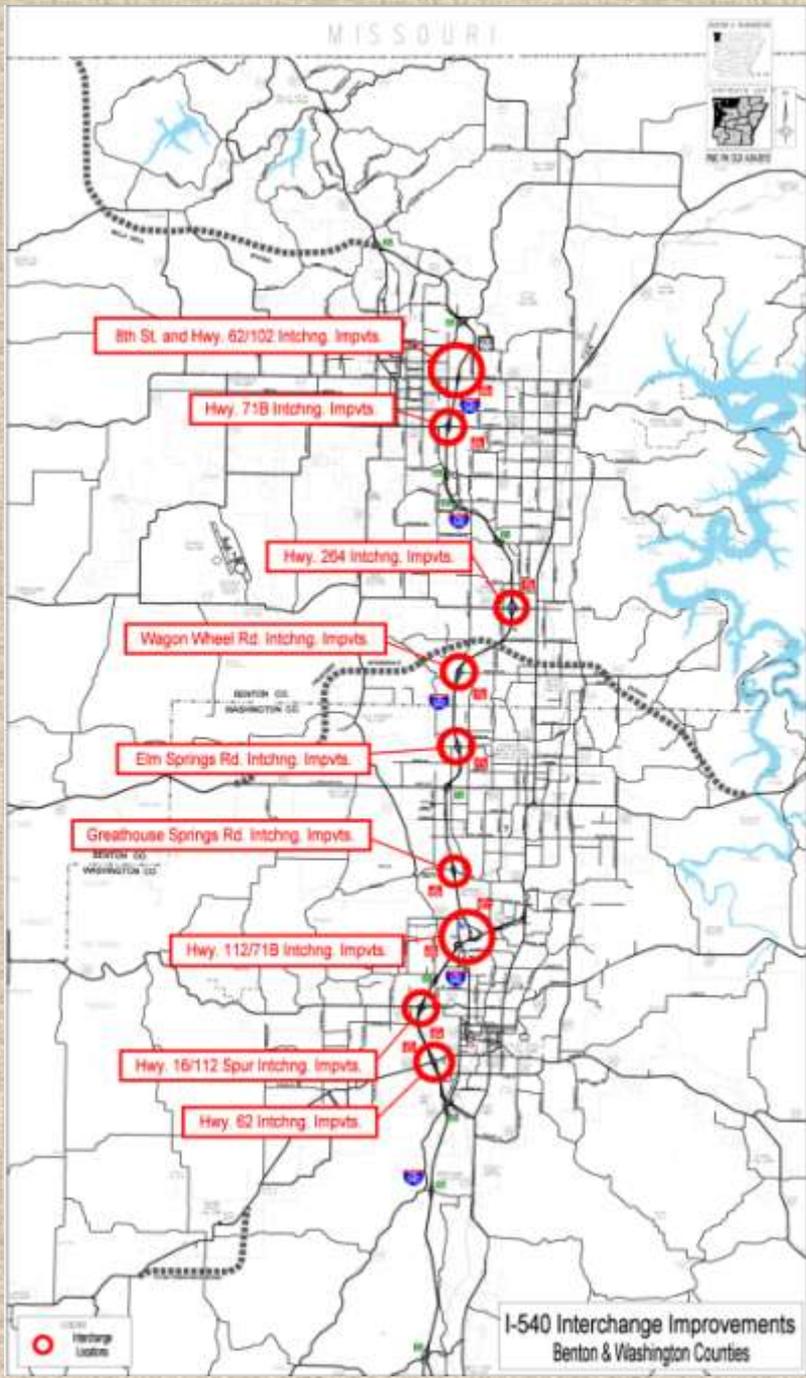


2011 Interstate Rehabilitation Program Map



INTERSTATE CONDITION





Temporary One-half Percent Sales Tax Increase for Four-lane Highways



Temporary 0.5% Sales Tax (Issue #1)

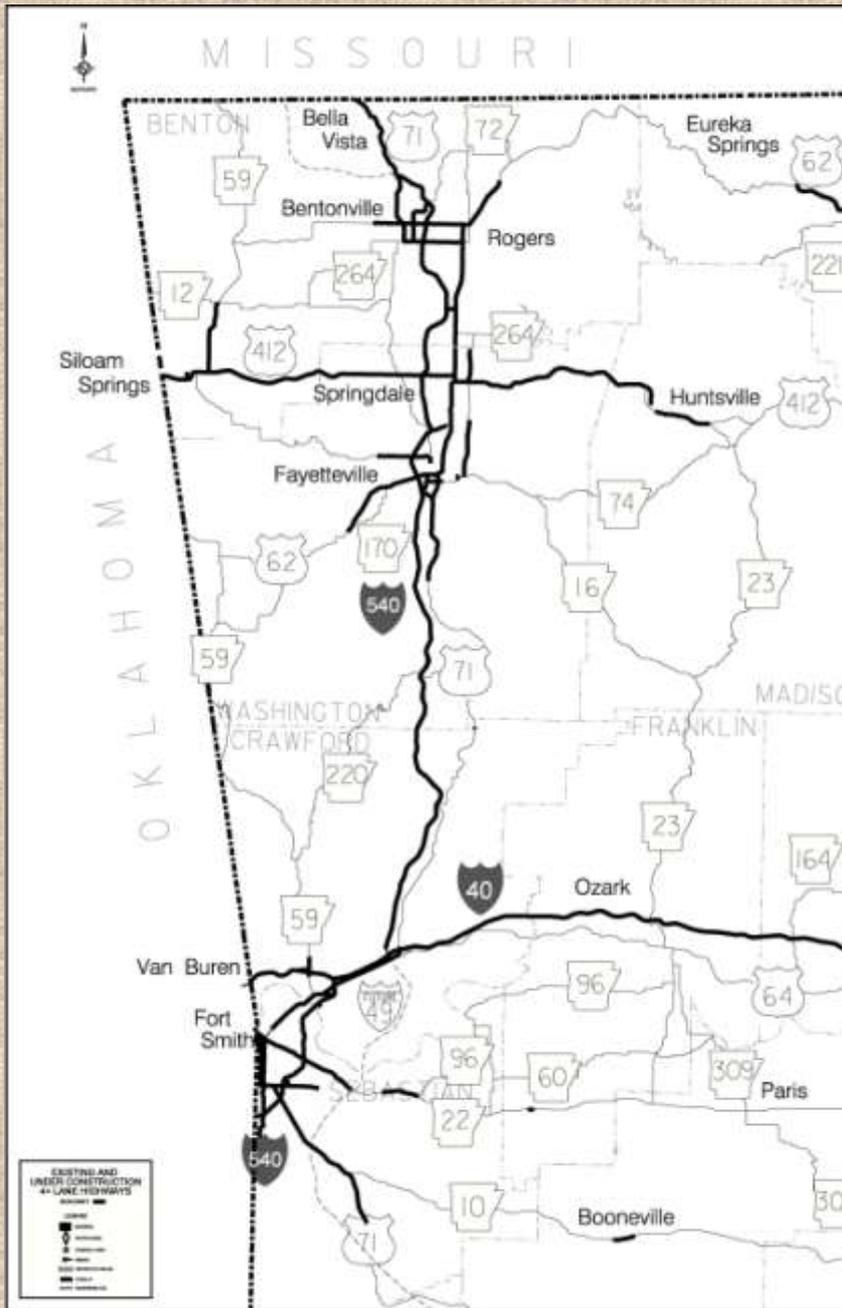
- November 6, 2012 election ballot
- Temporary Increase
- \$230m annually (\$160m/\$35m/\$35m)
- State Aid Street Fund for City Streets



Temporary 0.5% Sales Tax (Issue #1)

- **Bond debt retired over 10 years**
- **\$1.3 Billion in general obligation bonds**
- **Tax expires when the bonds are retired**
- **Four-lane highways**
- **\$1.8 Billion total program**

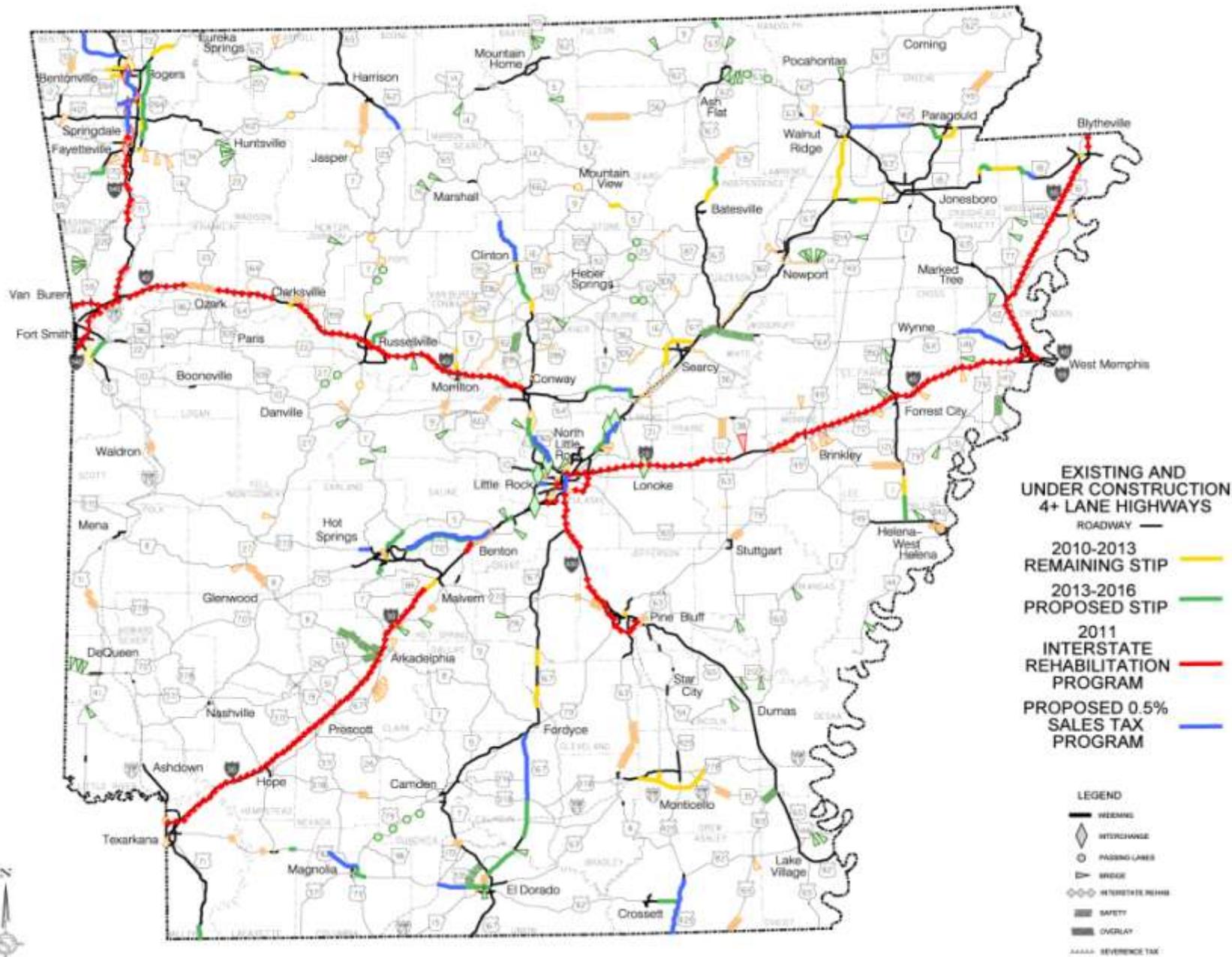












Benefits of Temporary 0.5% Tax

- **Completion of widening I-540 to six lanes between Fayetteville and Bentonville;**
- **Completion of the initial two lanes of the ultimate four lanes of the Bella Vista Bypass (Future I-49);**
- **Beginning the four-lane construction of the U.S. Highway 412 Bypass (Springdale) from I-540 westward to XNA Connector;**

Benefits of Temporary 0.5% Tax

- **Completion of widening I-40 to six lanes between Conway and North Little Rock;**
- **Completion of widening U.S. Highway 67 to six lanes from Jacksonville to Cabot;**
- **Improvements to I-30 connecting Little Rock and North Little Rock, including widening Arkansas River bridge;**

Benefits of Temporary 0.5% Tax

- **Completion of widening U. S. Highway 64 to four lanes between Conway and Beebe;**
- **Completion of widening U. S. Highway 70 to four lanes between I-30 and Hot Springs;**
- **Completion of widening U. S. Highway 167 to four lanes between I-530 and El Dorado;**
- **Completion of widening U. S. Highway 412 to four lanes between Paragould and Walnut Ridge;**

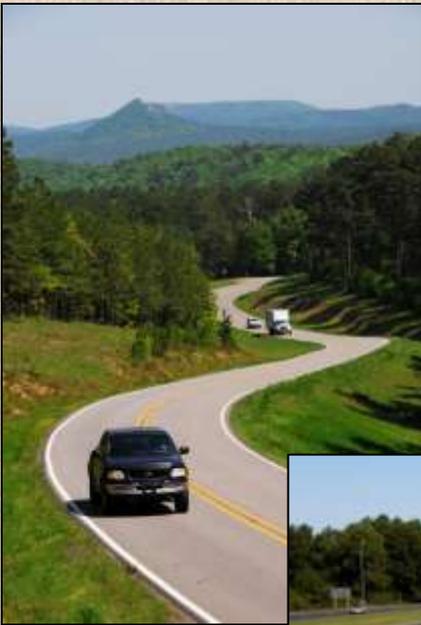
Benefits of Temporary 0.5% Tax

- **Completion of widening U. S. Highway 425 to four lanes from Hamburg to the Louisiana state line;**
- **Completion of widening Highway 18 to four lanes between Jonesboro and Blytheville;**
- **Continuation of widening U. S. Highway 65 to four lanes from Clinton northward;**
- **Continuation of widening U. S. Highway 65 to four lanes from Bellefonte southward;**

Benefits of Temporary 0.5% Tax

- **Continuation of widening U. S. Highway 64 to four lanes between Marion and Wynne;**
- **Continuation of widening U. S. Highway 270 to four lanes from Hot Springs westward;**
- **Beginning the widening of U. S. Highway 82 to four lanes between Texarkana and El Dorado.**

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