

Arkansas State Highway and Transportation Department



Arkansas Good Roads
Transportation Council

December 5, 2012

Issue Number 1: **APPROVED!**



**MOVE
ARKANSAS
FORWARD**



NORTHWEST
ARKANSAS

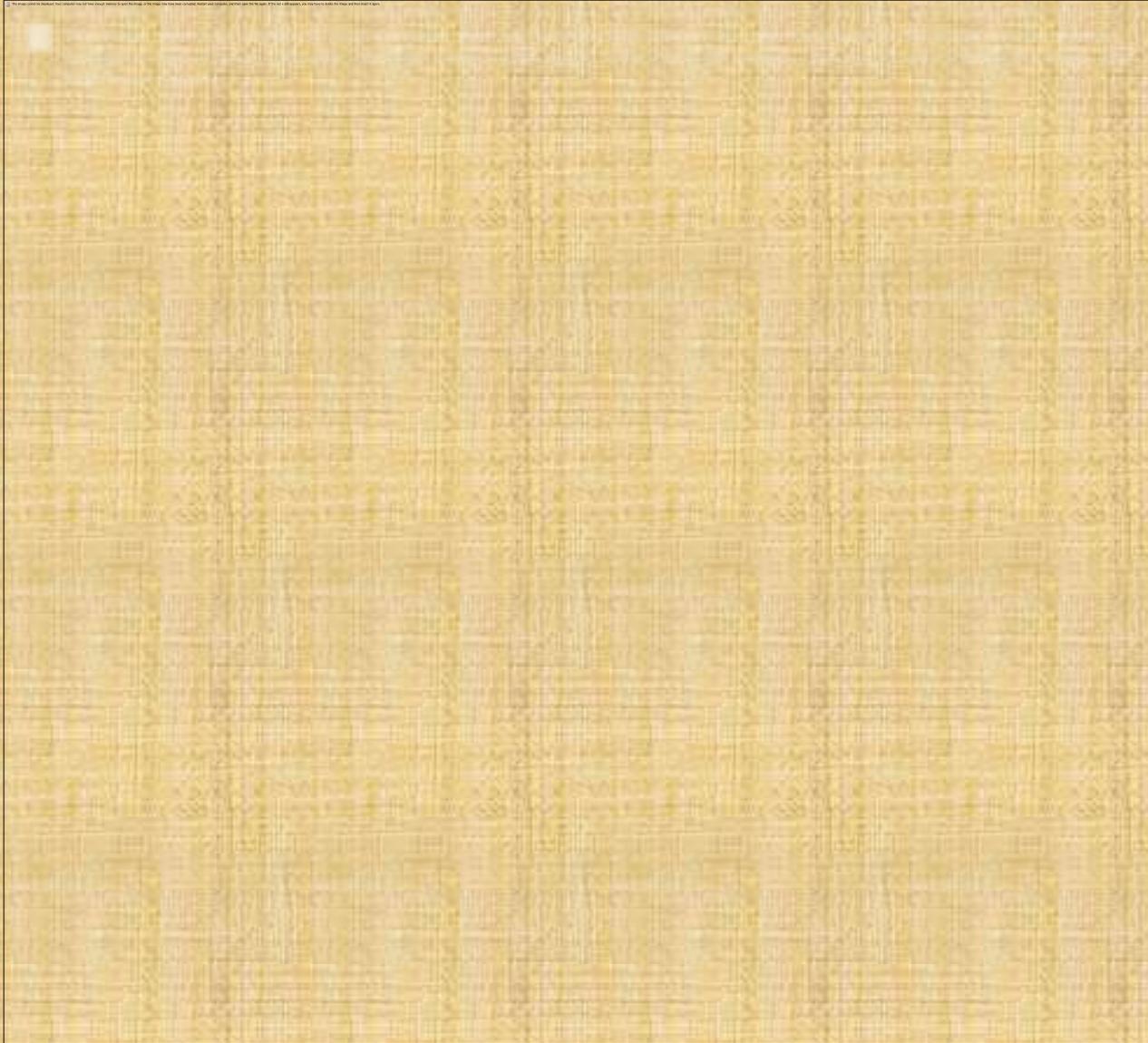
GREAT FOR BUSINESS. GREAT FOR LIFE.

BENTONVILLE · FAYETTEVILLE · ROGERS · SILOAM SPRINGS · SPRINGDALE



November 6th General Election

Issue Number 1



November 6th General Election

How Transportation Fared Nationwide

- Percentage of (31) ballot measures approved: **68**
- Measures for increasing, extending or renewing a sales tax: **18**
- Bond issues approved: **7**
- Total value approved: **\$2.4 billion**
- Average approval rate: **63%**

Friday, November 9, 2012 - 11:26

FUNDING: Voters approve 68% of transpo ballot initiatives

Americans are willing to pay if they know the money will be used well

Voters demonstrated once again the importance of transportation on Nov. 6 by approving 68% of the measures to fund highways, bridges and transit, an American Road & Transportation Builders Association



Issue Number 1: What's Next?

Hire a Program Manager

(January 2013)

Hire a Financial Advisor

(January 2013)

Hire Bond Counsel

(January 2013)



Issue Number 1: What's Next?

Assign Projects to Existing
On-Call Design Consultants

(Early 2013)

Schedule Projects

(Early 2013)

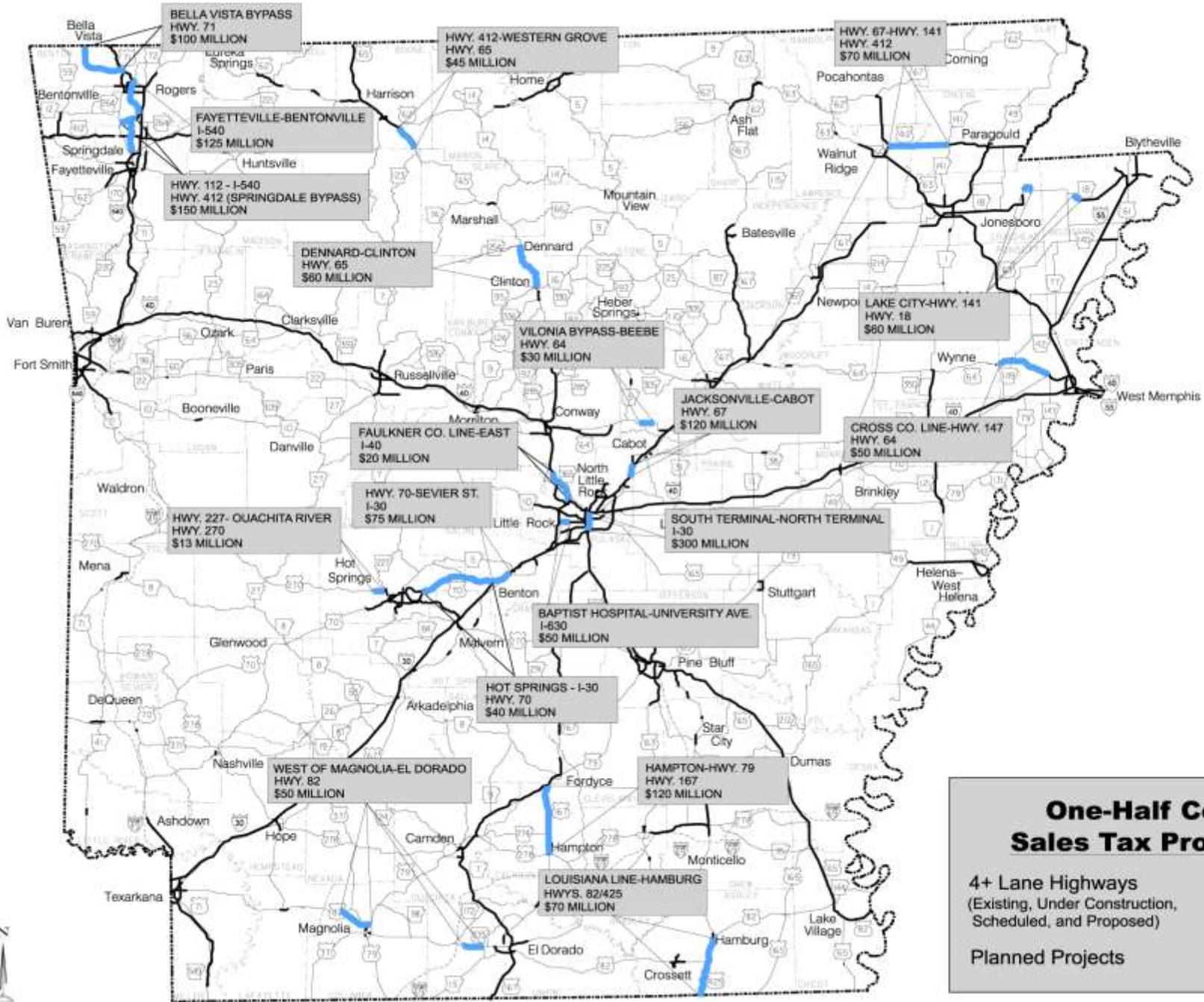
Issue Bonds

(Late 2013)

Award First Contracts

(Late 2013)





One-Half Cent Sales Tax Program

4+ Lane Highways
(Existing, Under Construction,
Scheduled, and Proposed)

Planned Projects





“ . . . recommendations in this report . . . will provide a bold step forward in addressing the systemic flaws and sustainability issues that exist today in funding Arkansas’s roads.”

“The citizens of Arkansas deserve action on this, and they stand to benefit greatly through improvements to safety, mobility, and the economy.”

Revenue Proposals



- Reissue GARVEE Bonds for Interstate Rehabilitation Program
- State Aid Program for Cities
- Temporary One-Half Cent General Sales Tax to Fund a Multi-Year Construction Program
- Transfer Sales Tax on New and Used Vehicles, Auto Repair Parts and Services, Tires and Batteries

Revenue Proposals



“Reissue GARVEE Bonds for Interstate Rehabilitation Program”

- Needed Vote of the People
- \$575 Million in Bonds
- No New Taxes

Interstate Rehabilitation Program

1999

50 Projects | 360 Total Miles | \$1.0 Billion

Interstate Condition Improved From 21% 'Good' to 72%

2011

Passed With 81% of Vote

75 +/- Projects | 455 Total Miles | \$1.2 Billion

First Contracts Awarded in November 2012



Interstate Rehabilitation Program

Projects Let to Contract

I-540

7.1 Miles | Hwy. 22 – I-40 | \$78.8 Million

I-530

7.4 Miles | Bingham Rd. – Grant Co. Line | \$13.5 Million

I-40

7.2 Miles | Mill Creek Rd. – Hwy. 331 | \$42.3 Million

** IRP Projects Included in Largest Letting in AHTD History! **



Revenue Proposals



“State Aid Program for Cities”

- Dedicate 1 ¢ Per Gallon of Existing Motor Fuel Tax
- Identical to County Aid Program
- Funds Distributed by 9-Member Panel
- Passed in 2011; Triggered by Issue #1 Vote

Revenue Proposals



“Temporary One-Half Cent General Sales Tax to Fund a Multi-Year Construction Program”

- Sunset in 10 Years
- Used for Multi-Year Bond Program
- Would Generate \$1.8 Billion Total Program
- Recommended to Refer to a Vote of the People

Blue Ribbon Committee Recommendations

“A ~~Three~~-Course Meal” Four

- Reissue GARVEE Bonds for IRP
- State Aid Programs for Cities
- Issue Number 1 to Fund a Ten-Year Construction Program
- Sales Tax Revenue Transfer





ArkansasHighways.com

